

Advancing Europe's Next Gold Camp

First Nordic Metals is a nordic-focused junior mining exploration company advancing world-class gold projects, including the Barsele gold deposit in Sweden

3 104,000ha

Largest development stage claim holder in Sweden, +104,000 ha of mineral concessions along contiguous +100km strike length on the Gold Line belt

#1 Tier 1 Jurisdiction

Stable, mining-friendly government, ranked among the best in the world

Fully Funded

To drill up to 30.000m in 2025 Raised over \$15M in 2024



2025 Outlook

First Nordic lists on Sweden's Nasdag First North Growth Market in 1Q25

Strategic review underway to unlock value from FNM's Finland project, including high-grade resource stage Oijärvi project

Flagship Barsele Project

- · 2.4M OzAu deposit (Ind & Inf)
- · Sweden's largest undeveloped gold deposit
- Nationally designated mining status
- Free carried JV with Agnico Eagle Mines; 55% Agnico, 45% FNM
- 165,000+ m drilled on a ~25,000 ha land package
- · Based on 2019 resource at 1300USD gold
- · Wide, stacked parallel zones for economical bulk underground mining

FINLAND

Helsinki

🕩 FNM 🛟 FNMC SDB 🕮 FNMCF 🛑 HEG0

2025 Exploration Catalysts

Q2 2025

- · Nippas BoT drill results
- · Harpsund BoT drill results
- · Aida diamond drill results
- · Gold assay results from till sampling new targets on Gold Line belt
- Nippas Phase 1 diamond drill program (5,000 m)
- · Aida Phase 1 diamond drill program (5,000 m)

- · Aida diamond drill results
- · Nippas diamond drill results
- · Brokojan BoT drill program
- · Storjuktan BoT drill program on 5 newly identified targets
- · Storjuktan property-wide geochemical sampling
- · Nippas Phase 1 diamond drill program (5,000 m)

Q4 2025

- · Aida diamond drill results
- · Nippas diamond drill results
- · Brokojan BoT drill results
- · Harpsund Phase 1 diamond drill program (5,000 m)
- · Harpsund diamond drill results

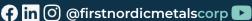
Stockholm

- · Paubäcken property-wide geochemical sampling results
- · Paubäcken property-wide geochemical sampling · Storjuktan BoT drill results from 4 newly identified targets
 - · Storjuktan property-wide geochemical sampling results











SWEDEN'S

100%-Owned Projects on the Gold Line Belt

Paubäcken Project

Aida: +4km target, Barsele look-alike

· Discovery hole better than Barsele's; 22.5m at 2.40 g/t Au

Harpsund: 5.5km geochemical anomaly, awaiting BoT drill results

Brokojan: Pathfinder element till anomaly extending over 2.3 km by 1.0 km, BoT drill program planned

Storjuktan Project

· Recently identified 5 new multi-kilometric gold anomalies, fully permitted to be BoT drilled in 2H25

Nippas: 5km geochem anomaly, phase 1 diamond drill program planning underway

· Surface till sampling identified 5km by 1km As-Cu-Mo-Zn

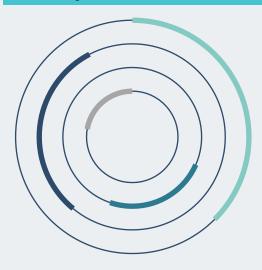
FINLAND'S

Oijärvi Greenstone Belt

Kylmäkangas deposit

- · One of the highest grade AuEq deposits in Finland
- · The Kylmäkangas Au-Ag deposit is the largest know gold occurrence in the underexplored Oijärvi Greenstone belt
- · Historic drilling done by Agnico
- · Known mineralization on a 1.5km strike, open in all directions

Capital Structure



Institutional 40%

Retail 31%

Insiders 18% **Agnico Eagle** 11%

C\$10M

Approx. Cash (Jan 01 2025)

24M

Options (avg. price 0.34) C\$117M

Basic Market Capitalization

C\$0.43

Share Price (Apr 29 2025)

27M

Warrants (avg. price 0.40)

271M

Basic Shares Outstanding

Analyst Coverage



Ventum



Experienced Team



Taj Singh **CEO & Director**



Toby Pierce Chairman



Adam Cegielski **President & Director**



Henrik Lundin Director



Benjamin Gelber **Head of Exploration**



Marc Legault **Director**



John Eren **VP Corp Dev**



Jeff Couch **Director**

Benjamin Gelber, P.Geo., Exploration Head of FNM, is the Qualified Person as defined in NI 43-101, and takes responsibility for the technical disclosure contained within this factsheet









